

ELECTRIC POWER INDUSTRY SIGNS ACCORD WITH THE U.S. ON VOLUNTARY REDUCTIONS OF GREENHOUSE GAS INTENSITY

WASHINGTON (December 13, 2004) — Leaders from the nation's electric power sector today signed an agreement with the U.S. Department of Energy that establishes an important framework for the voluntary reduction of greenhouse gas emission intensity over the next decade.

The heads of seven electric power organizations comprising Power PartnersSM signed an umbrella Memorandum of Understanding with the DOE designed to implement President Bush's goal of reducing the greenhouse gas emissions intensity of the United States' economy (measured as emissions per GDP) by 18 percent by 2012.

The seven organizations comprising Power PartnersSM are the American Public Power Association, Edison Electric Institute, Electric Power Supply Association, Large Public Power Council, National Rural Electric Cooperative Association, Nuclear Energy Institute, and Tennessee Valley Authority.

These entities, representing all of the electric power generation in the United States, have pledged to reduce collectively the power sector's greenhouse gas emissions intensity by an equivalent of 3 to 5 percent (measured as carbon emissions per unit of electricity produced) below 2000-2002 baseline levels, as measured over the 2010-2012 period.

The agreement signed today creates a framework for cooperation between DOE and the electricity sector to encourage and develop expanded use of low-emission or emission-free technologies, such as nuclear, hydroelectric, wind and other renewables, as well as efficient natural gas and clean coal technologies. Moreover, the accord establishes a public-private partnership to promote technology research, development and deployment.

The MOU also establishes goals for the overall public-private partnership, sets out general principles, and proposes actions to further the partnership's objectives, the first of its kind with the entire electricity sector.

Links to the individual websites of the Power PartnersSM follow

www.appanet.org

www.nreca.coop

www.eei.org/power-partners

www.tva.com

www.epsa.org

www.lppc.org

www.nei.org

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